

Snake River Valley Quilt Guild Approved Budget 2016-2017

Approved at November 7, 2016 Electronic Board Meeting

	Budget October 2016 - September 2017			YTD to September 30, 2017			
Item	Income	Expense	Balance	Income	Expense	Balance	Pending
Beginning Balance Oct 1 of Fiscal Year	\$ 15,769.04					\$ -	\$ -
Fundraisers - General Income							
Meeting Raffle	\$ 880.00	\$ (25.00)	\$ 855.00	\$ 1,168.00	\$ (11.09)	\$ 1,156.91	\$ -
Membership	\$ 2,300.00	\$ (550.00)	\$ 1,750.00	\$ 2,496.00	\$ (372.69)	\$ 2,123.31	\$ -
Misc. Income	\$ -	\$ -	\$ -	\$ 212.28	\$ -	\$ 212.28	\$ -
Quilt Show	\$ 4,000.00	\$ (2,500.00)	\$ 1,500.00	\$ -	\$ -	\$ -	\$ -
Stash 4 Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Fundraisers - General Income	\$ 7,180.00	\$ (3,075.00)	\$ 4,105.00	\$ 3,876.28	\$ (383.78)	\$ 3,492.50	\$ -
Membership Activities							
Education	\$ -	\$ (250.00)	\$ (250.00)	\$ -	\$ (160.00)	\$ (160.00)	\$ -
Intraguild/Activities	\$ -	\$ (600.00)	\$ (600.00)	\$ -	\$ (513.79)	\$ (513.79)	\$ -
Retreat	\$ 2,700.00	\$ (3,800.00)	\$ (1,100.00)	\$ 2,780.00	\$ (3,633.24)	\$ (853.24)	\$ -
Sew-Ins	\$ 400.00	\$ (320.00)	\$ 80.00	\$ 230.00	\$ (179.10)	\$ 50.90	\$ -
Workshops	\$ 2,600.00	\$ (7,500.00)	\$ (4,900.00)	\$ 3,486.38	\$ (6,945.08)	\$ (3,458.70)	\$ -
Youth Auxiliary	\$ -	\$ (1,000.00)	\$ (1,000.00)	\$ -	\$ (985.75)	\$ (985.75)	\$ -
Total Membership Activities	\$ 5,700.00	\$ (13,470.00)	\$ (7,770.00)	\$ 6,496.38	\$ (12,416.96)	\$ (5,920.58)	\$ -
Membership Support							
Equipment	\$ 500.00	\$ (1,500.00)	\$ (1,000.00)	\$ 1,699.00	\$ (996.97)	\$ 702.03	\$ -
Historian	\$ -	\$ (50.00)	\$ (50.00)	\$ -	\$ -	\$ -	\$ -
Library	\$ 25.00	\$ (200.00)	\$ (175.00)	\$ -	\$ -	\$ -	\$ -
Newsletter	\$ -	\$ (50.00)	\$ (50.00)	\$ 25.00	\$ (29.00)	\$ (4.00)	\$ -
Total Membership Support	\$ 525.00	\$ (1,800.00)	\$ (1,275.00)	\$ 1,724.00	\$ (1,025.97)	\$ 698.03	\$ -
Guild Giving							
Appreciation (Recognition to Volunteers)	\$ -	\$ (250.00)	\$ (250.00)	\$ -	\$ (248.24)	\$ (248.24)	\$ -
Charity (Actual Items Donated)	\$ -	\$ (500.00)	\$ (500.00)	\$ -	\$ (422.41)	\$ (422.41)	\$ -
Monetary Donations (Outside Guild)	\$ 200.00	\$ (700.00)	\$ (500.00)	\$ 111.00	\$ (111.00)	\$ -	\$ -
Sunshine (Kindness Towards Members)	\$ -	\$ (300.00)	\$ (300.00)	\$ -	\$ (150.85)	\$ (150.85)	\$ -
Total Giving	\$ 200.00	\$ (1,750.00)	\$ (1,550.00)	\$ 111.00	\$ (932.50)	\$ (821.50)	\$ -
Office Expenses							
Directors and Operators Insurance	\$ -	\$ (800.00)	\$ (800.00)	\$ -	\$ -	\$ -	\$ -
Legal and Tax Fees (IRS, State of Idaho, misc.)	\$ -	\$ (500.00)	\$ (500.00)	\$ -	\$ (305.00)	\$ (305.00)	\$ -
Office Expenses (Stamps, Copies, Supplies)	\$ -	\$ (200.00)	\$ (200.00)	\$ -	\$ (155.56)	\$ (155.56)	\$ -
Rent (General Meetings)	\$ -	\$ (590.00)	\$ (590.00)	\$ -	\$ (571.02)	\$ (571.02)	\$ -
Treasurer (Software, Bank Fees)	\$ -	\$ (400.00)	\$ (400.00)	\$ -	\$ (339.00)	\$ (339.00)	\$ -
Website (Domain, Hosting, Software, Maint.)	\$ -	\$ (1,000.00)	\$ (1,000.00)	\$ 15.00	\$ (940.45)	\$ (925.45)	\$ -
Total Expenses	\$ -	\$ (3,490.00)	\$ (3,490.00)	\$ 15.00	\$ (2,311.03)	\$ (2,296.03)	\$ -
MISCELLANEOUS							
Encumbered	\$ -	\$ (5,000.00)	\$ (5,000.00)	\$ -	\$ -	\$ -	\$ -
Miscellaneous Expenses	\$ -	\$ (575.00)	\$ (575.00)	\$ -	\$ -	\$ -	\$ -
President's Fund	\$ -	\$ (200.00)	\$ (200.00)	\$ -	\$ (130.17)	\$ (130.17)	\$ -
Total Miscellaneous	\$ -	\$ (5,775.00)	\$ (5,775.00)	\$ -	\$ (130.17)	\$ (130.17)	\$ -
GRAND TOTAL	\$ 29,374.04	\$ (29,360.00)	\$ 14.04	\$ 12,222.66	\$ (17,200.41)	\$ (4,977.75)	\$ -

Note: US Bank holds the main Guild Account.

Note: Commerce Bank holds the Quilt Show Account

Current US Bank Total	\$ 10,791.29
Current Commerce Bank Total	\$ 8,111.62
Total Assets	\$ 18,902.91

Notes:

- Board Vote on 10-25-16 raised the Treasurer line item from 200 to 400 in the expense column to cover accounting software.
- Board Vote on 11-7-16 changed the Workshop income to \$2,600 and the expenses to \$7500, taking \$1,400 from Miscellaneous expenses and using the remaining \$1,500 unspoken for money.
- Board Vote on 3-28-2017 moved \$25 from Miscellaneous Expenses to Newsletter Expenses
- Board Vote on 5-23-17: If Charity exceeds their \$500 expense budget, then up to \$100 can be transferred from miscellaneous Expenses
- Board Vote on 7-25-17: \$100 advance to Connie for picnic food
- Board Vote on 8-29-17: Remove \$100 from legal and tax fees
- Board Vote on 8-29-17: Change name form Directors and Operators Insurance to Director and Operators and/or Liability Insurance
- Board Vote on 8-29-2017: Increase Income and Expenses on Retreat by 1300 to account for facilities billing error.