

Snake River Valley Quilt Guild Approved Budget 2016-2017

Approved at November 7, 2016 Electronic Board Meeting

Item	Budget October 2016 - September 2017			YTD to June 30, 2017			
	Income	Expense	Balance	Income	Expense	Balance	Pending
Beginning Balance Oct 1 of Fiscal Year	\$ 15,769.04					\$ -	\$ -
Fundraisers - General Income							
Meeting Raffle	\$ 880.00	\$ (25.00)	\$ 855.00	\$ 888.50	\$ (11.09)	\$ 877.41	\$ -
Membership	\$ 2,300.00	\$ (550.00)	\$ 1,750.00	\$ 2,156.00	\$ (356.73)	\$ 1,799.27	\$ -
Misc. Income	\$ -	\$ -	\$ -	\$ 171.42	\$ -	\$ 171.42	\$ -
Quilt Show	\$ 4,000.00	\$ (2,500.00)	\$ 1,500.00	\$ -	\$ -	\$ -	\$ -
Stash 4 Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Fundraisers - General Income	\$ 7,180.00	\$ (3,075.00)	\$ 4,105.00	\$ 3,215.92	\$ (367.82)	\$ 2,848.10	\$ -
Membership Activities							
Education	\$ -	\$ (250.00)	\$ (250.00)	\$ -	\$ (110.00)	\$ (110.00)	\$ (50.00)
Intraguild/Activities	\$ -	\$ (600.00)	\$ (600.00)	\$ -	\$ (250.06)	\$ (250.06)	\$ -
Retreat	\$ 1,400.00	\$ (2,500.00)	\$ (1,100.00)	\$ 800.00	\$ (1,851.96)	\$ (1,051.96)	\$ -
Sew-Ins	\$ 400.00	\$ (320.00)	\$ 80.00	\$ 120.00	\$ (105.00)	\$ 15.00	\$ -
Workshops	\$ 2,600.00	\$ (7,500.00)	\$ (4,900.00)	\$ 3,486.38	\$ (3,496.24)	\$ (9.86)	\$ -
Youth Auxiliary	\$ -	\$ (1,000.00)	\$ (1,000.00)	\$ -	\$ (601.51)	\$ (601.51)	\$ -
Total Membership Activities	\$ 4,400.00	\$ (12,170.00)	\$ (7,770.00)	\$ 4,406.38	\$ (6,414.77)	\$ (2,008.39)	\$ (50.00)
Membership Support							
Equipment	\$ 500.00	\$ (1,500.00)	\$ (1,000.00)	\$ 1,034.00	\$ (996.97)	\$ 37.03	\$ -
Historian	\$ -	\$ (50.00)	\$ (50.00)	\$ -	\$ -	\$ -	\$ -
Library	\$ 25.00	\$ (200.00)	\$ (175.00)	\$ -	\$ -	\$ -	\$ -
Newsletter	\$ -	\$ (50.00)	\$ (50.00)	\$ 25.00	\$ (29.00)	\$ (4.00)	\$ -
Total Membership Support	\$ 525.00	\$ (1,800.00)	\$ (1,275.00)	\$ 1,059.00	\$ (1,025.97)	\$ 33.03	\$ -
Guild Giving							
Appreciation (Recognition to Volunteers)	\$ -	\$ (250.00)	\$ (250.00)	\$ -	\$ (248.24)	\$ (248.24)	\$ -
Charity (Actual Items Donated)	\$ -	\$ (500.00)	\$ (500.00)	\$ -	\$ (422.41)	\$ (422.41)	\$ -
Monetary Donations (Outside Guild)	\$ 200.00	\$ (700.00)	\$ (500.00)	\$ 79.00	\$ (79.00)	\$ -	\$ -
Sunshine (Kindness Towards Members)	\$ -	\$ (300.00)	\$ (300.00)	\$ -	\$ (150.85)	\$ (150.85)	\$ -
Total Giving	\$ 200.00	\$ (1,750.00)	\$ (1,550.00)	\$ 79.00	\$ (900.50)	\$ (821.50)	\$ -
Office Expenses							
Directors and Operators Insurance	\$ -	\$ (800.00)	\$ (800.00)	\$ -	\$ -	\$ -	\$ -
Legal and Tax Fees (IRS, State of Idaho, misc.)	\$ -	\$ (500.00)	\$ (500.00)	\$ -	\$ (305.00)	\$ (305.00)	\$ -
Office Expenses (Stamps, Copies, Supplies)	\$ -	\$ (200.00)	\$ (200.00)	\$ -	\$ (155.56)	\$ (155.56)	\$ -
Rent (General Meetings)	\$ -	\$ (590.00)	\$ (590.00)	\$ -	\$ (421.02)	\$ (421.02)	\$ (50.00)
Treasurer (Software, Bank Fees)	\$ -	\$ (400.00)	\$ (400.00)	\$ -	\$ (339.00)	\$ (339.00)	\$ -
Website (Domain, Hosting, Software, Maint.)	\$ -	\$ (1,000.00)	\$ (1,000.00)	\$ 15.00	\$ (940.45)	\$ (925.45)	\$ -
Total Expenses	\$ -	\$ (3,490.00)	\$ (3,490.00)	\$ 15.00	\$ (2,161.03)	\$ (2,146.03)	\$ (50.00)
MISCELLANEOUS							
Encumbered	\$ -	\$ (5,000.00)	\$ (5,000.00)	\$ -	\$ -	\$ -	\$ -
Miscellaneous Expenses	\$ -	\$ (575.00)	\$ (575.00)	\$ -	\$ -	\$ -	\$ -
President's Fund	\$ -	\$ (200.00)	\$ (200.00)	\$ -	\$ (130.17)	\$ (130.17)	\$ -
Total Miscellaneous	\$ -	\$ (5,775.00)	\$ (5,775.00)	\$ -	\$ (130.17)	\$ (130.17)	\$ -
GRAND TOTAL	\$ 28,074.04	\$ (28,060.00)	\$ 14.04	\$ 8,775.30	\$ (11,000.26)	\$ (2,224.96)	\$ (100.00)

Note: US Bank holds the main Guild Account.

Note: Commerce Bank holds the Quilt Show Account

Current US Bank Total	\$ 13,544.08
Current Commerce Bank Total	\$ 8,041.62
Total Assets	\$ 21,585.70

Notes:

Board Vote on 10-25-16 raised the Treasurer line item from 200 to 400 in the expense column to cover accounting software.

Board Vote on 11-7-16 changed the Workshop income to \$2,600 and the expenses to \$7500, taking \$1,400 from Miscellaneous expenses and using the remaining \$1,500 unspoken for money.

Board Vote on 3-28-2017 moved \$25 from Miscellaneous Expenses to Newsletter Expenses

Board Vote on 5-23-17: If Charity exceeds their \$500 expense budget, then up to \$100 can be transferred from miscellaneous Expenses